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### MINISTRY OF COMMERCE AND INDUSTRY

#### NOTIFICATION

*New Delhi, the 22nd July 1955*

**S.R.O. 1613.**—In exercise of the power conferred upon me by clause 8 of the Cotton Control Order, 1955, I hereby exclude, subject to restrictions and conditions specified in paragraph 2 below, the following clauses or descriptions of contracts relating to Indian cotton produced during the cotton season 1955-56, from the operation of Clause 4 of the said Order, namely, (1) ready contract, (2) delivery contract, that is to say, forward contract for cotton (fully pressed, half pressed or loose)—specific description and for specific delivery at specified prices, delivery order, railway receipt, bills of lading against which contracts are not transferable to third parties. (3) hedge contract for February, 1956 delivery; that is to say, forward contract entered into by members of the East India Cotton Association Ltd., Bombay, entitled to the use of the clearing house of the Association, where such contracts are made in accordance with the rules and by-laws for the Association in the official markets and are for February, 1956 delivery.

2(i). Nothing in this permission shall apply in relation to (a) any contract for the sale or purchase of any cotton wherein the price stipulated is less than the minimum price or more than the maximum price, according to the notification of the Textile Commissioner under Clause 3 of the said Order in respect of Indian cotton produced during the cotton season 1955-56, as applicable to the subject-matter of the contract, having regard to the place of delivery therein; (b) any contract of sale by a manufacturer, except under and in accordance with the terms of special permission granted by the Textile Commissioner or the Director (Cotton); (c) contract of sale with an overseas buyer for the purposes of export.

2(ii). Every contract in which the final price is not named shall be construed as if the following clause was inserted therein, namely; the price payable shall be within the range of the minimum and the maximum prices fixed by the notification of the Textile Commissioner under clause (3) of the Cotton Control Order, 1955, in respect of Indian cotton produced during the cotton season 1955-56.

(Sd.) V. NANJAPPA,  
Textile Commissioner.

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[No. 24(22)-C.T.(A)/55-1.]

V. NATESAN, Under Secy.

